

Decision taken

Made by an Executive Member or Chief Officer



**MANCHESTER
CITY COUNCIL**

Urgent Key Decision

Request to a scrutiny chair that an urgent key decision be made without being published in the Register of Key Decisions, and/or that key decision be exempt from call in for scrutiny

Decision Maker	Executive
What is the Decision	Approve capital expenditure of the refinancing of some of the historic development costs for the Mayfield development, in accordance with the priority returns set out in the Public Sector Agreement.
List Non-confidential reports Reports to be considered that can be made available to the public	Part A report to Executive on 16 November 2022 – Mayfield Phase 1 Update
List Confidential reports Reports to be considered which contain confidential or exempt information	Part B report to Executive on 16 November 2022 – Mayfield Phase 1 Update
Reason for confidentiality	The terms of the agreement are commercially confidential.
Intended date of decision	16 November 2022
Officer contact details For any further information	Name: Pat Bartoli Post: Director of City Centre Growth and Infrastructure Email: pat.bartoli@manchester.gov.uk

Register of Key Decisions

Has the decision been published in the Register of Key Decisions?	Yes (2022/11/11A)
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OR – if not published in the Register of Key Decisions

<p>Reason(s) for special urgency Explain why it cannot be published in the Register of Key Decisions with 28 days notice</p>	<p>The expenditure will be funded from the Strategic Acquisitions budget. The Macdonald car park site is of strategic importance to the completion of the Mayfield development. In order to ensure that the transaction can go ahead the members of the partnership have agreed that partnership members will fund the expenditure in accordance with the priority returns, as set out in the Public Sector Partnership Agreement</p> <p>Under the terms of the agreement for the acquisition of the Macdonald car park, exchange is required to take place within 4 weeks of agreement of terms with completion within 4 weeks of exchange. An extension has already been secured to allow for the Council's governance procedures but any delay beyond the Executive meeting on 16th November could put the transaction in jeopardy.</p> <p>Not to secure the site would mean the potential loss of a key gateway site to the development</p> <p>Full details are contained within the Executive reports Part A and B of 16 November 2022</p>
<p>Is exemption from call-in for scrutiny needed?</p>	<p>Yes</p>
<p>Reason Explain how any delay will seriously prejudice the legal or financial position of the Council</p>	<p>As above, there is a deadline for the completion of the acquisition and the call in period could push completion beyond the deadline and thereby put the acquisition in jeopardy.</p>
<p>Scrutiny Chair who has agreed the decision is reasonable and urgent</p>	<p>Name: Councillor A Simcock</p>
	<p>Signed: Signature redacted for publication purposes</p>
	<p>Date: 16 November 2022</p>
<p>Request prepared by:</p>	<p>Pat Bartoli – Director of City Centre Growth and Infrastructure.</p>

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